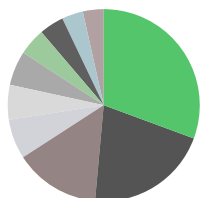
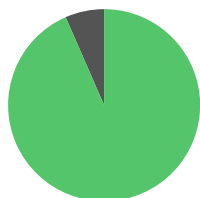


The Ostrica Equities Emerging Markets Fund invests globally in stocks in emerging markets, predominantly in the Asia, Emerging Europe and Latin America. In addition, we can invest in companies in developed markets that get at least 50% of their revenue from emerging markets. The investment strategy is twofold: we manage a portfolio of stocks using a quant based multi-factor model and we run a futures overlay strategy using momentum and volatility models derived from futures trading models to protect the portfolio from heavy losses on world equity markets. Making use of the newest technology, smart algorithms and big data, we create outperforming equity portfolios with downside risk protection. This means our portfolio is hedged in falling markets and leveraged in soaring markets. To create a hedged position

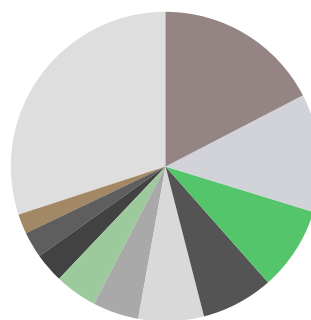


Technology	30,63
Financial	20,82
Consumer, Non-cyclical	14,42
Communications	6,70
Unclassified	5,85
Basic Materials	5,79
Utilities	4,56
Industrial	4,15
Consumer, Cyclical	3,58
Energy	3,51



Stock	93,44
Cash	6,56

Asset Allocations (%)

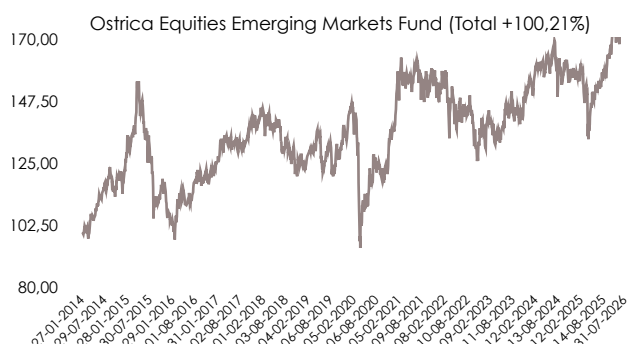


United States	17,39
South Korea	12,36
Taiwan	8,73
Brazil	7,52
Netherlands	6,84
United Kingdom	4,81
India	4,44
China	3,09
Mexico	2,74
Israel	2,06
Other	30,03

Taiwan Semiconductor Manufacturing Company Limited	6,77
iShares MSCI South Korea ETF	6,39
Samsung Electronics Co., Ltd.	6,11
iShares MSCI Peru ETF	5,11
ASML Holding N.V.	4,24
KB Financial Group Inc.	4,13
iShares MSCI India ETF	3,37
The Goldman Sachs Group, Inc.	3,07
ASE Technology Holding Co. Ltd.	3,02
Broadcom Inc.	2,83

Return	4,89
Max Drawdown	-39,08
Std Dev	15,75
Sharpe Ratio	0,29
Beta	0,70
Sortino Ratio	0,37
Jensen's Alpha	-0,26

BaseCurrency	Euro
Firm name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	1.25
Inception Date	24/01/2014
Fund Size	31,338,001
ISIN	NL0010649737
Latest Dividend	0.31
Latest Dividend Date	17/07/2025
Global Category	Global Emerging Markets Equity
Morningstar rating	***



	Value	Blend	Growth	Datapoint Name
Large				Equity Style Box (L) Largest Value
				Market Cap Large
				Market Cap Mid
				Market Cap Small
Mid				Not Classified
Small				

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	6.74	6.98	-7.26	6.91	6.30	1.97	-4.50					
2025	2.17	-1.85	-4.22	-2.64	2.48	2.31	2.40	0.09	5.07	6.16	-0.19	-0.07
2024	-0.88	3.03	0.72	-1.04	0.06	3.62	-1.25	-1.73	-0.71	-2.97	1.08	-0.15
2023	7.97	-3.94	1.04	-0.92	1.78	4.24	5.29	-5.26	-0.45	-0.09	6.31	3.20
2022	2.49	-4.95	-0.52	-1.01	0.85	-2.59	0.35	1.21	-9.18	-4.44	12.36	-7.86
2021	3.79	3.69	2.19	-0.60	1.08	2.52	-5.56	2.45	-1.88	0.88	-3.76	1.93
2020	-5.31	-5.66	-17.35	5.39	1.31	4.71	3.01	-0.51	-0.60	0.55	10.38	6.65
2019	4.33	0.14	1.74	2.29	-7.47	3.61	1.28	-4.34	3.39	2.08	1.75	6.74
2018	2.11	-1.91	-1.77	0.90	-1.12	-5.80	2.81	-2.54	0.29	-5.91	2.76	-2.33
2017	3.05	4.48	2.08	-1.16	-0.90	-0.13	-0.11	1.52	1.64	4.46	-2.24	2.26
2016	-4.17	3.17	7.79	-1.11	-0.53	0.72	4.82	0.76	-0.92	2.39	1.01	-0.30
2015	7.46	3.10	4.15	5.23	-1.80	-6.52	-6.54	-11.53	-1.29	4.29	-0.52	-6.99