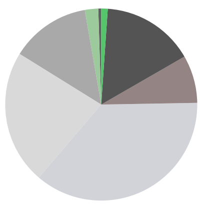
OSTRICA
EMERGING MARKETS DEBT FUND

Portfolio Datum: 31/07/2026

Investment Strategy

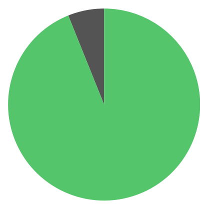
The Ostrica Emerging Market Debt Fund invests globally in a broad diversified portfolio of emerging market bonds in the investment and non-investment grade space. Ostrica mostly invests in government debt, but also profits from opportunities in corporate bonds. We use forward looking models to calculate the probability of default and a fair value spread of the bonds in Ostrica's universe. ETFs are being used for tactical asset allocation purposes: active duration management, active spread management & active management of liquidity premia. Using these principles of strong risk management, the fund provides a very stable investment in emerging market debt.

Credit Quality (%)



AAA	1,09
AA	15,64
A	8,06
BBB	36,34
BB	22,66
B	13,45
Below B	2,27
Not Rated	0,49

Asset Allocations (%)



Bond	93,91
Cash	6,09

Region Allocations (%)

North America	7,68
Latin America	27,45
Europe dev	12,30
Europe emrg	10,65
Africa/Middle East	13,75
Asia emrg	5,04
Others	23,13

Performance Annualized (%)

Return	1.22
Max Drawdown	-17.33
Std Dev	4.71
Sharpe Ratio	0.18
Beta	0.35
Sortino Ratio	0.20
Jensen's Alpha	0.71

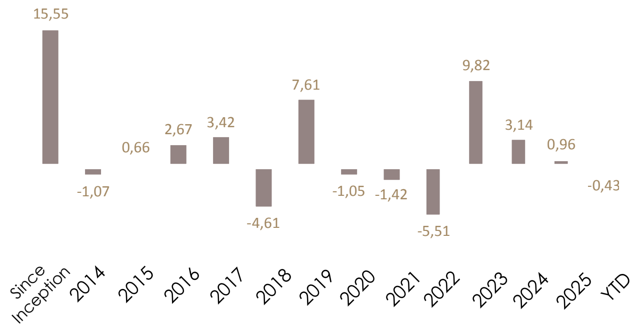
Top 10 Holdings (%)

ITAL BU 0.0 08-26	11,72
UNIT ST 3.5 09-26	5,64
iShares J.P. Morgan USD Emerging Markets Bond ETF	5,09
iShares J.P. Morgan $ EM Bond EUR Hedged UCITS ETF (Dist)	5,08
VanEck J.P. Morgan EM Local Currency Bond ETF	3,46
iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Dist)	3,40
CHILE GOVERNMENT INT	2,61
KINGDOM OF BAHR	2,48
INDONESIA	2,36
FED REP OF BRAZIL	2,28

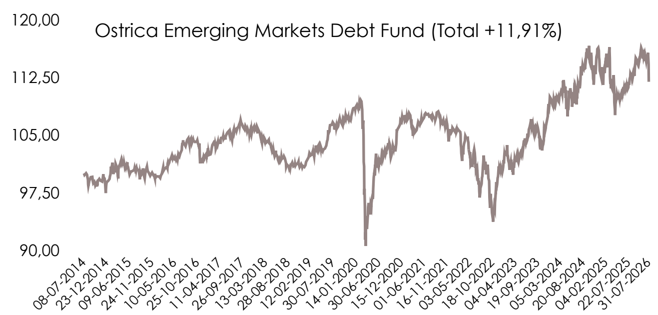
Key Facts

BaseCurrency	Euro
Firm name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	1.00
Inception Date	07/07/2014
Yield To Maturity	6.29
Modified Duration	8.35
Fund Size	26,439,669
ISIN	NL0010649802
Latest Dividend	0.33
Latest Dividend Date	17/07/2025
Global Category	Emerging Markets Fixed Income
Morningstar rating	*****

Yearly Returns (%)



Investment Growth (%)



Monthly Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	-0.13	1.11	-2.59	1.37	0.51	0.89	-1.43					
2025	1.09	1.62	-3.76	-1.40	0.07	0.74	0.98	0.53	1,11	1,35	-0.06	-0,63
2024	0.20	0.13	1.86	-3.60	0.93	0.87	2.49	0.81	1.56	-2.87	2.89	-1.93
2023	2.44	1.08	0.58	0.31	0.38	1.79	2.41	-0.95	-1.07	-0.83	3.27	2.29
2022	-0.29	-2.14	1.42	-1.91	-0.10	-3.60	0.16	1.23	-4.73	-0.50	5.36	-0.19
2021	-0.46	-0.91	-0.40	0.95	0.74	0.46	-0.56	0.64	-0.93	- 0.38	-1.76	1.21
2020	-0.34	-2.22	-11.55	-2.26	4.15	1.13	1.41	0.70	-0.74	0.68	3.09	1.26
2019	1.76	-0.15	0.59	0.17	-0.11	2.26	1.12	-0.57	0.56	0.34	0.04	1.38
2018	-0.49	-0.57	-0.51	- 0.58	-1.06	-0.83	0.64	-1.33	0.56	-0.34	0.11	-0.31
2017	0.25	1.34	0.24	0.50	0.42	-0.14	0.65	0.82	-0.39	-0.28	-0.48	0.46
2016	0.10	1.02	0.87	0.54	-0.31	1.18	0.56	0.68	0.10	-0.60	-1.87	0.41
2015	1.99	0.21	0.04	0.22	- 0.57	-0.57	0.22	-0.23	-0.91	0.71	0.15	-0.56