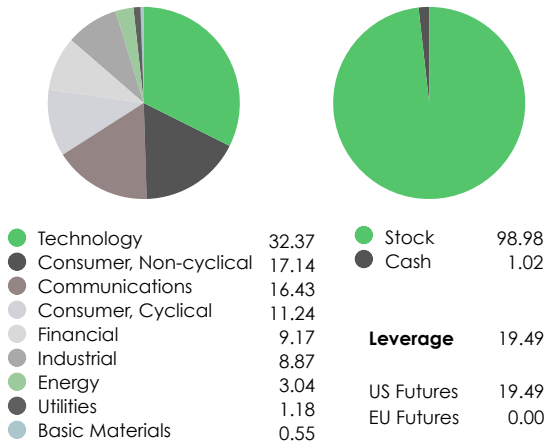


Investment Strategy

The Ostrica Equities Developed Market Fund invests globally in stocks in developed markets, predominantly in the United States, Europe, the United Kingdom and Japan. The investment strategy is twofold: we manage a portfolio of stocks using a quant based multi-factor model and we run a futures overlay strategy using momentum and volatility models derived from futures trading models to protect the portfolio from heavy losses on world equity markets. Making use of the newest technology, smart algorithms and big data, we create outperforming equity portfolios with downside risk protection. This means our portfolio is hedged in falling markets and leveraged in soaring markets. To create a hedged position for protection, we sell equity and currency futures contracts on major developed markets equity indices and currencies.

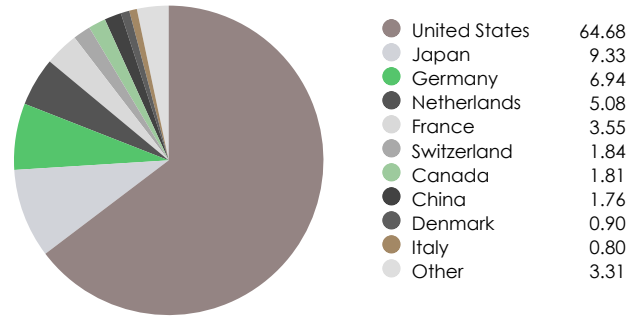
Investment Strategy

Equity Sectors (%)



Asset Allocations (%)

Equity Country Exposure Top 10



Performance Annualized (%)

Return	10.00
Max Drawdown	-19.95
Std Dev	11.40
Sharpe Ratio	0.88
Beta	0.57
Sortino Ratio	1.18
Jensen's Alpha	3.18

Top 10 Holdings (%)

Advanced Micro Devices Inc	3.64
Microsoft Corp	3.31
ASML Holding NV	3.08
Alphabet Inc	2.92
NVIDIA Corp	2.89
Deutsche Telekom AG	2.14
Walt Disney Co/The	1.90
QUALCOMM Inc	1.88
Dell Technologies Inc	1.52
Intuit Inc	1.52

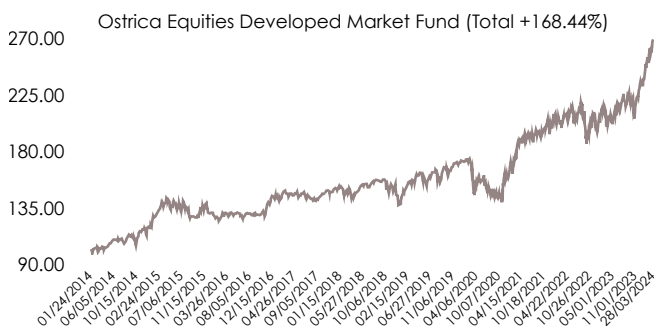
Key Facts

BaseCurrency	Euro
Firm name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	1.25
Inception Date	24/01/2014
Fund Size	205,574,596
ISIN	NL0010649729
Latest Dividend	0.32
Latest Dividend Date	07/07/2023
Global Category	Global Equity Large Cap
Morningstar rating	****

IMorningstar Style Box (%)

	Value	Blend	Growth	Datapoint Name
Small				Equity Style Box (L) Largest Blend
				Market Cap Large 98.30
				Market Cap Mid 1.70
Mid				Market Cap Small 0.00
				Not Classified 0.00
Large				

Investment Growth (%)



Monthly Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	4.69	4.85	4.19									
2023	6.91	-0.22	-0.56	-0.38	0.62	4.63	3.29	-1.42	-1.58	-4.84	8.42	4.17
2022	0.58	-0.95	1.53	0.92	2.53	-4.63	4.66	-3.38	-9.84	8.86	4.39	-7.00
2021	0.80	7.15	8.74	-0.53	1.47	1.36	-0.56	1.49	-0.52	1.95	-2.09	5.52
2020	-0.23	-4.26	-6.53	2.51	-0.30	-3.06	-4.61	-0.55	-0.57	-1.42	11.40	2.26
2019	8.22	3.41	2.04	3.02	-5.67	3.86	3.01	-1.31	3.06	-0.06	2.42	0.38
2018	1.07	-0.78	-3.07	2.16	3.09	-0.60	2.51	1.30	0.20	-4.40	1.40	-9.32
2017	-0.47	3.89	-0.44	0.03	-0.97	-1.27	-1.04	0.34	2.12	2.20	-0.34	0.78
2016	-3.00	0.87	1.07	-0.15	1.53	-3.58	2.29	0.08	-0.46	0.73	6.13	2.52
2015	5.65	5.90	3.36	-2.29	2.56	-2.44	0.84	-5.89	-1.19	5.32	3.60	-5.03
2014		2.26	0.31	0.42	3.93	0.26	-0.34	3.28	0.45	2.32	2.35	1.95