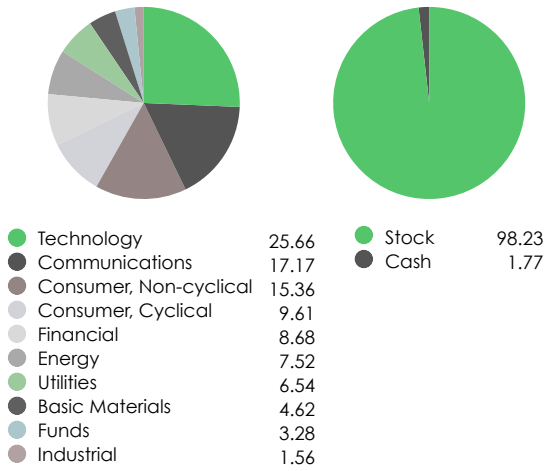


Investment Strategy

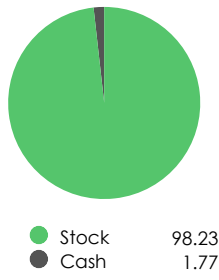
The Ostrica Equities Emerging Markets Fund invests globally in stocks in emerging markets, predominantly in the Asia, Emerging Europe and Latin America. The investment strategy is twofold: we manage a portfolio of stocks using a quant based multi-factor model and we run a futures overlay strategy using momentum and volatility models derived from futures trading models to protect the portfolio from heavy losses on world equity markets. Making use of the newest technology, smart algorithms and big data, we create outperforming equity portfolios with downside risk protection. This means our portfolio is hedged in falling markets and leveraged in soaring markets. To create a hedged position for protection, we sell equity and currency futures contracts on emerging markets equity indices and currencies.

Investment Strategy

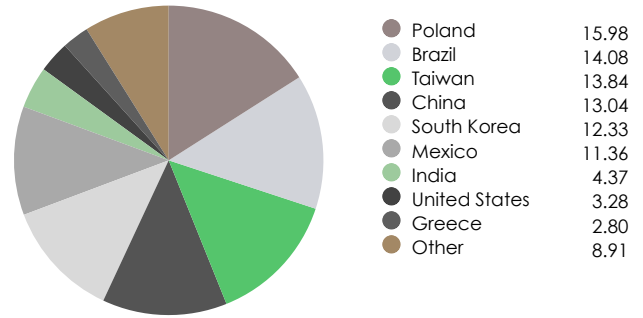
Equity Sectors (%)



Asset Allocations (%)



Equity Country Exposure Top 10



Performance Annualized (%)

Return	4.74
Max Drawdown	-39.08
Std Dev	16.04
Sharpe Ratio	0.30
Beta	0.71
Sortino Ratio	0.38
Jensen's Alpha	0.94

Top 10 Holdings (%)

Samsung Electronics Co Ltd	6.54
Taiwan Semiconductor Manufacturing Co Ltd	6.53
Petroleo Brasileiro SA	4.37
Infosys Ltd	4.37
United Microelectronics Corp	4.12
POSCO Holdings Inc	4.07
Fomento Economico Mexicano SAB de CV	3.76
Telefonica Brasil SA	3.42
iShares MSCI South Korea ETF	3.28
JBS SA	3.28

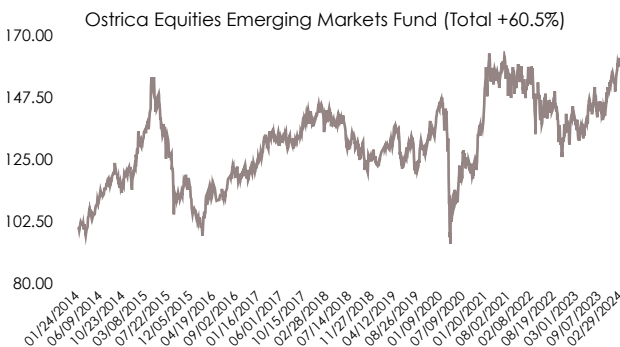
Key Facts

BaseCurrency	Euro
Firm name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	1.25
Inception Date	24/01/2014
Fund Size	31,488,671.32
ISIN	NL0010649737
Latest Dividend	0.39
Latest Dividend Date	07/07/2023
Global Category	Global Emerging Markets Equity
Morningstar rating	***

Morningstar Style Box (%)

	Value	Blend	Growth	Datapoint Name
Small				Equity Style Box (L)
				Market Cap Large
				Market Cap Mid
Mid				Market Cap Small
				Not Classified
Large				

Investment Growth (%)



Monthly Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	-0.88	3.03										
2023	7.97	-3.94	1.04	-0.92	1.78	4.24	5.29	-5.26	-0.45	-0.09	6.31	3.20
2022	2.49	-4.95	-0.52	-1.01	0.85	-2.59	0.35	1.21	-9.18	-4.44	12.36	-7.86
2021	3.79	3.69	2.19	-0.60	1.08	2.52	-5.56	2.45	-1.88	0.88	-3.76	1.93
2020	-5.31	-5.66	-17.35	5.39	1.31	4.71	3.01	-0.51	-0.60	0.55	10.38	6.65
2019	4.33	0.14	1.74	2.29	-7.47	3.61	1.28	-4.34	3.39	2.08	1.75	6.74
2018	2.11	-1.91	-1.77	0.90	-1.12	-5.80	2.81	-2.54	0.29	-5.91	2.76	-2.33
2017	3.05	4.48	2.08	-1.16	-0.90	-0.13	-0.11	1.52	1.64	4.46	-2.24	2.26
2016	-4.17	3.17	7.79	-1.11	-0.53	0.72	4.82	0.76	-0.92	2.39	1.01	-0.30
2015	7.46	3.10	4.15	5.23	-1.80	-6.52	-6.54	-11.53	-1.29	4.29	-0.52	-6.99
2014		1.35	3.16	-0.04	4.77	2.27	3.87	2.95	-2.80	3.07	1.71	-0.29