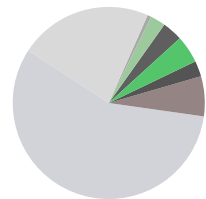
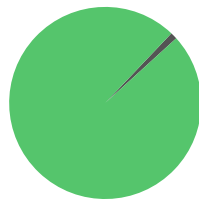




The Ostrica Global High Yield Bond Fund invests globally in a broad diversified portfolio of non-investment grade bonds, predominantly in the United States, Europe, the United Kingdom and Japan. Ostrica mostly invests in corporate debt that has a public listed equity arm or market traded CDS. We use forward looking models to calculate the probability of default and a fair value spread of the bonds in Ostrica's universe. ETFs are being used for tactical asset allocation purposes: active duration management, active spread management & active management of liquidity premia and we provide tail-risk protection by deploying dynamic futures strategies. Using these principles of strong risk management, the fund provides a very stable investment in global high yield bonds.

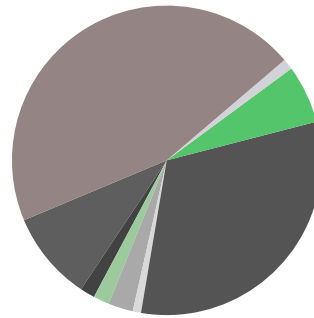


AAA	4.63
A	2.63
BBB	6.73
BB	56.93
B	22.47
Below B	0.64
Not Rated	2.55
Not Rated	3.42



Bond	98.85
Cash	1.15

Asset Allocations (%)



North America	45.08
Latin America	1.13
United Kingdom	6.08
Europe dev	31.68
Europe emrg	0.87
Africa/Middle East	2.58
Japan	1.68
Asia emrg	1.54
Others	9.35

Investment Strategy

Region Allocations (%)

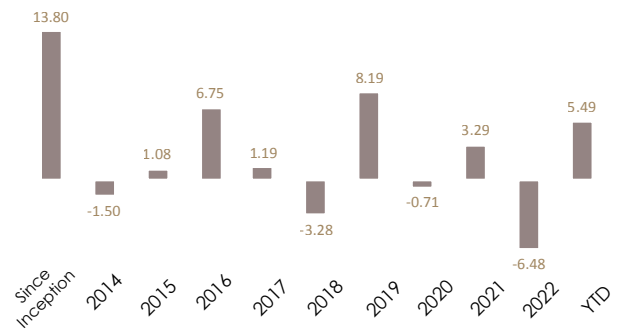
Return	1.37
Max Drawdown	-24.06
Std Dev	5.22
Sharpe Ratio	0.35
Beta	0.33
Sortion Ratio	0.34
Skewness	-3.59

iShares EUR High Yield Corp Bond UCITS ETF	6.05
United States Treasury Note/Bond 0.13%	2.78
iShares USD High Yield Corp Bond UCITS ETF	2.09
Olin Corp 5.63%	1.86
Netherlands Government Bond	1.85
thyssenkrupp AG 2.50%	1.38
ING Groep NV 4.88%	1.35
ABN AMRO Bank NV 4.37%	1.28
Genesis Energy LP / Genesis Energy Finance Corp 6.50%	1.28
Forvia 7.25%	1.22

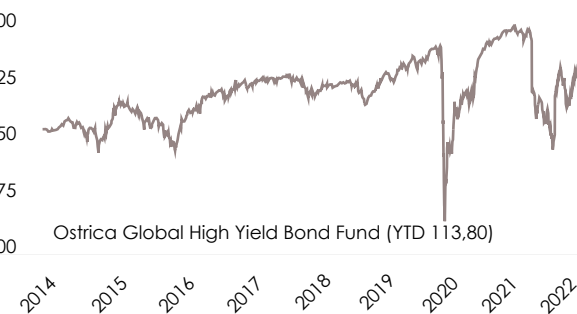
Top 10 Holdings (%)

BaseCurrency	Euro
Firm name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	1.00
Inception Date	13/02/2014
Yield To Maturity	7,16
Modified Duration	3,13
Fund Size	20.602.076
ISIN	NL0010649794
Latest Dividend	0.27
Latest Dividend Date	10/07/2023
Global Category	Global Fixed Income

Historische rendementen vanaf 1998 vindt u op ostrica.nl



Yearly Returns (%)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2023	2,42	-0,62	-1,55	1,81	0,00	1,45	2,05	-0,12				
2022	-1,46	-1,37	0,30	-1,72	-0,17	-4,51	2,69	-0,81	-3,43	1,60	2,56	-0,09
2021	0,56	0,78	0,34	0,50	0,07	0,82	0,05	0,32	-0,17	-0,21	-1,34	1,56
2020	-0,91	-3,22	-14,39	5,40	3,29	1,25	2,15	1,58	-1,12	0,24	5,18	1,44
2019	1,59	0,93	0,99	0,94	-1,24	1,72	0,95	0,21	0,11	-0,36	0,98	1,13
2018	-1,11	-0,24	-0,62	0,94	0,13	-0,12	0,58	0,17	0,26	-0,42	-0,95	-1,91
2017	0,47	0,71	-0,40	0,45	0,33	-0,19	0,28	-0,02	0,09	0,40	-0,95	0,03
2016	-1,25	0,60	2,37	1,77	0,05	0,35	1,29	0,77	0,29	-0,28	-0,30	0,95
2015	1,42	1,55	2,32	0,31	-0,39	-0,78	-0,20	-1,16	-1,32	1,64	-0,79	-1,43
2014			-0,16					0,59	-1,74	0,92	-0,51	-1,25

Monthly Returns (%)