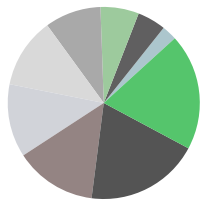
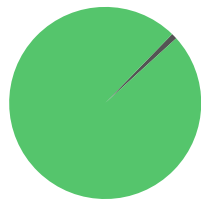




The Ostrica Equities Developed Market Fund invests globally in stocks in developed markets, predominantly in the United States, Europe, the United Kingdom and Japan. The investment strategy is twofold: we manage a portfolio of stocks using a quant based multi-factor model and we run a futures overlay strategy using momentum and volatility models derived from futures trading models to protect the portfolio from heavy losses on world equity markets. Making use of the newest technology, smart algorithms and big data, we create outperforming equity portfolios with downside risk protection. This means our portfolio on average is 65% net invested and 35% net hedged. To create a hedged position for protection, we sell equity and currency futures contracts on major developed markets equity indices and currencies.

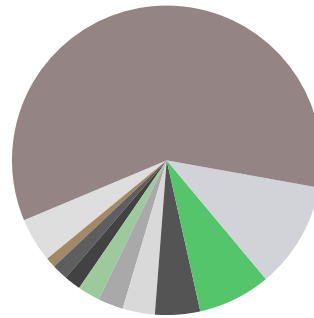


Consumer, Non-cyclical	19,58
Technology	19,21
Communications	13,78
Consumer, Cyclical	12,33
Financial	11,85
Industrial	9,47
Energy	6,47
Basic Materials	4,79
Utilities	2,54



Stock	99,03
Cash	0,97

Asset Allocations (%)



United States	59,14
Japan	11,10
Germany	7,59
France	4,71
Netherlands	3,37
United Kingdom	2,65
Australia	2,33
Switzerland	1,74
China	1,66
Canada	1,07
Other	4,64

Investment Strategy

Equity Country Exposure Top 10

Top 10 Holdings (%)

iMorningstar Style Box (%)

Monthly Returns (%)

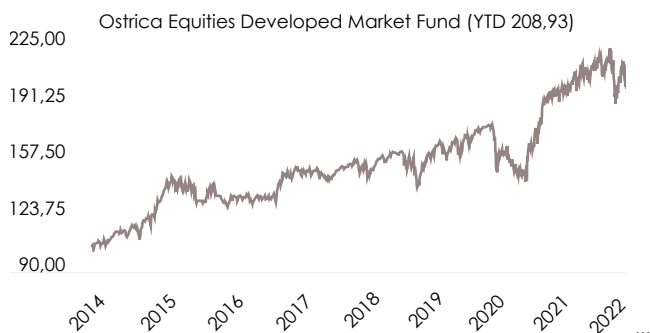
Return	8,22
Max Drawdown	-19,95
Std Dev	11,62
Sharpe Ratio	0,75
Beta	0,72
Sortion Ratio	1,01

ASML Holding NV	1,70
Oracle Corp	1,64
Microsoft Corp	1,51
Advanced Micro Devices Inc	1,45
Walt Disney Co/The	1,36
Alphabet Inc	1,35
QUALCOMM Inc	1,28
Prosus NV	1,11
Airbnb Inc	1,05
Deutsche Telekom AG	1,03

BaseCurrency	Euro
Firm name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	1,25
Inception Date	15/01/2014
Fund Size	166.683.450,05
ISIN	NL0010649729
Latest Dividend	0,06
Latest Dividend Date	01/07/2022
Global Category	Global Equity Large Cap

	Value	Blend	Growth	Datapoint Name
Large				Equity Style Box (L) Largest Value
				Market Cap Large 94,12
Mid				Market Cap Mid 4,44
				Market Cap Small 0,68
Small				Not Classified 0,76

Investment Growth (%)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2023	6,91	-0,22										
2022	0,58	-0,95	1,53	0,92	2,53	-4,63	4,66	-3,38	-9,84	8,86	4,39	-7,00
2021	0,80	7,15	8,74	-0,53	1,47	1,36	-0,56	1,49	-0,52	1,95	-2,09	5,52
2020	-0,23	-4,26	-6,53	2,51	-0,30	-3,06	-4,61	-0,55	-0,57	-1,42	11,40	2,26
2019	8,22	3,41	2,04	3,02	-5,67	3,86	3,01	-1,31	3,06	-0,06	2,42	0,38
2018	1,07	-0,78	-3,07	2,16	3,09	-0,60	2,51	1,30	0,20	-4,40	1,40	-9,32
2017	-0,47	3,89	-0,44	0,03	-0,97	-1,27	-1,04	0,34	2,12	2,20	-0,34	0,78
2016	-3,00	0,87	1,07	-0,15	1,53	-3,58	2,29	0,08	-0,46	0,73	6,13	2,52
2015	5,65	5,90	3,36	-2,29	2,56	-2,44	0,84	-5,89	-1,19	5,32	3,60	-5,03
2014			0,31	0,42	3,93	0,26	-0,34	3,28	0,45	2,32	2,35	1,95