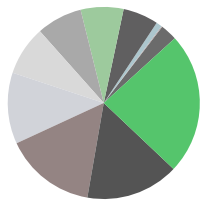
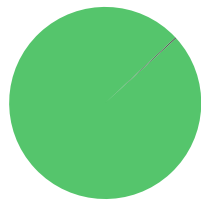


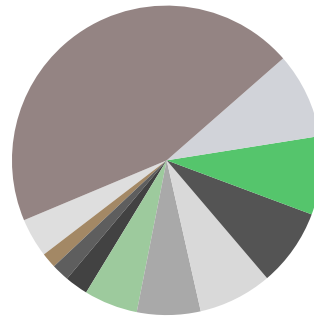
The Ostrica Equities Emerging Markets Fund invests globally in stocks in emerging markets, predominantly in the Asia, Emerging Europe and Latin America. The investment strategy is twofold: we manage a portfolio of stocks using a quant based multi-factor model and we run a futures overlay strategy using momentum and volatility models derived from futures trading models to protect the portfolio from heavy losses on world equity markets. Making use of the newest technology, smart algorithms and big data, we create outperforming equity portfolios with downside risk protection. This means our portfolio on average is 65% net invested and 35% net hedged. To create a hedged position for protection, we sell equity and currency futures contracts on emerging markets equity indices and currencies.



Equity Sectors (%)	Value (%)
Communications	23,81
Financial	15,68
Technology	15,37
Consumer, Non-cyclical	11,99
Energy	8,33
Consumer, Cyclical	7,69
Basic Materials	7,21
Industrial	5,96
Funds	0,98
Diversified	0,15
Other	2,83



Asset Allocations (%)	Value (%)
Stock	99,79
Cash	0,21



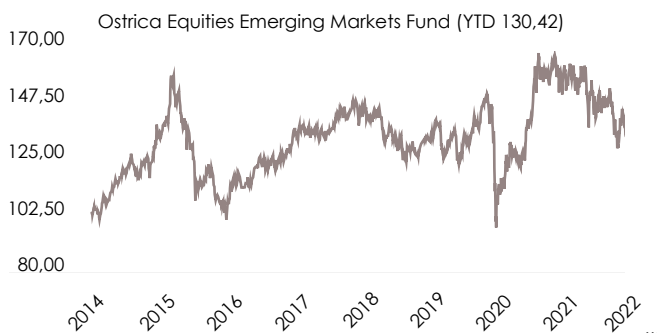
Equity Country Exposure Top 10	Value (%)
China	44,88
Taiwan	8,94
Brazil	8,19
India	8,09
South Korea	7,70
Poland	6,64
Mexico	5,61
South Africa	2,43
Hungary	1,85
Malaysia	1,60
Other	4,09

Performance Annualized (%)	Value (%)
Return	3,02
Max Drawdown	-39,08
Std Dev	16,88
Sharpe Ratio	0,21
Beta	1,52
Sortion Ratio	0,27

Top 10 Holdings (%)	Value (%)
Tencent Holdings Ltd	4,68
Taiwan Semiconductor Manufacturing Co Ltd	4,59
Samsung Electronics Co Ltd	3,88
Alibaba Group Holding Ltd	2,75
Baidu Inc	2,31
NetEase Inc	2,17
State Bank of India	2,09
Vale SA	2,00
Hon Hai Precision Industry Co Ltd	1,87
America Movil SAB de CV	1,80

Key Facts	Value
BaseCurrency	Euro
Firm name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	1,25
Inception Date	15/01/2014
Fund Size	41.611.517,57
ISIN	NL0010649737
Latest Dividend	0,13
Latest Dividend Date	01/07/2022
Global Category	Global Emerging Markets Equity

Morningstar Style Box (%)	Value Blend Growth	Datapoint Name
Large	Value	Equity Style Box (L) Largest Value
Mid	Blend	Market Cap Large 88,11
Small	Growth	Market Cap Mid 8,41
		Market Cap Small 2,25
		Not Classified 1,24



Monthly Returns (%)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	2,49	-4,95	-0,52	-1,01	0,85	-2,59	0,35	1,21	-9,18	-4,44	12,36	-7,86
2021	3,79	3,69	2,19	-0,60	1,08	2,52	-5,56	2,45	-1,88	0,88	-3,76	1,93
2020	-5,31	-5,66	-17,35	5,39	1,31	4,71	3,01	-0,51	-0,60	0,55	10,38	6,65
2019	4,33	0,14	1,74	2,29	-7,47	3,61	1,28	-4,34	3,39	2,08	1,75	6,74
2018	2,11	-1,91	-1,77	0,90	-1,12	-5,80	2,81	-2,54	0,29	-5,91	2,76	-2,33
2017	3,05	4,48	2,08	-1,16	-0,90	-0,13	-0,11	1,52	1,64	4,46	-2,24	2,26
2016	-4,17	3,17	7,79	-1,11	-0,53	0,72	4,82	0,76	-0,92	2,39	1,01	-0,30
2015	7,46	3,10	4,15	5,23	-1,80	-6,52	-6,54	11,53	-1,29	4,29	-0,52	-6,99
2014		1,35	3,16	-0,04	4,77	2,27	3,87	2,95	-2,80	3,07	1,71	-0,29