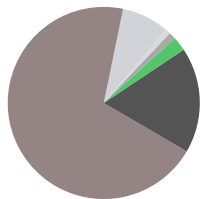
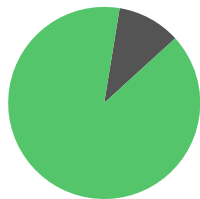


The Ostrica Global High Yield Bond Fund invests globally in a broad diversified portfolio of non-investment grade bonds, predominantly in the United States, Europe, the United Kingdom and Japan. Ostrica mostly invests in corporate debt that has a public listed equity arm or market traded CDS. We use forward looking models to calculate the probability of default and a fair value spread of the bonds in Ostrica's universe. ETFs are being used for tactical asset allocation purposes: active duration management, active spread management & active management of liquidity premia and we provide tail-risk protection by deploying dynamic futures strategies. Using these principles of strong risk management, the fund provides a very stable investment in global high yield bonds.

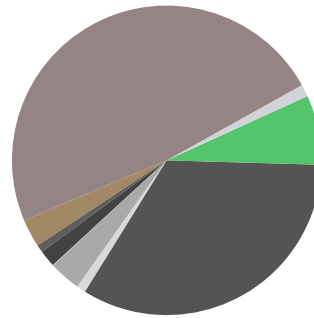


A	2,39
BBB	17,77
BB	69,82
B	8,01
Below B	0,83
Not Rated	1,18



Bond	89,33
Cash	10,67

Asset Allocations (%)



North America	48,24
Latin America	1,26
United Kingdom	7,28
Europe dev	33,40
Europe emrg	0,94
Africa/Middle East	3,31
Australia	0,06
Japan	1,77
Asia emrg	0,79
Others	2,96

Investment Strategy

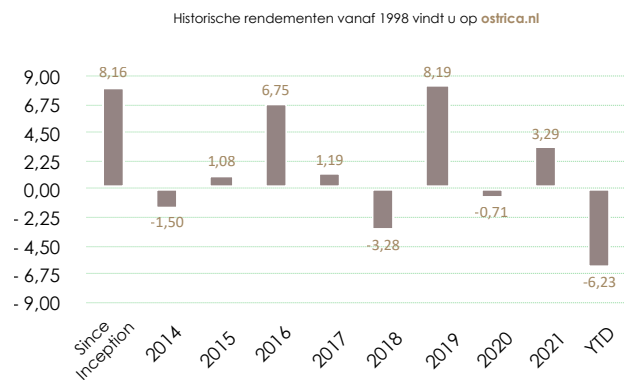
Region Allocations (%)

Return	0,94
Max Drawdown	- 24,06
Std Dev	5,17
Sharpe Ratio	0,27
Beta	0,35
Sortion Ratio	0,26
Skewness	- 4,08

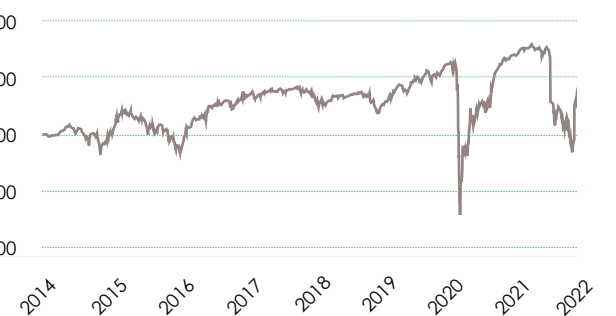
United States Treasury Note/Bond 0.13%	10,04
iShares EUR High Yield Corp Bond UCITS ETF	5,16
ProShares Short High Yield	2,52
Olin Corp 5.63%	1,97
ING Groep NV 4.88%	1,52
Sprint Corp 7.88%	1,42
thyssenkrupp AG 2.88%	1,37
iShares USD High Yield Corp Bond UCITS ETF	1,37
Teva Pharmaceutical Finance Netherlands II BV 1.13%	1,32
Genesis Energy LP / Genesis Energy Finance Corp 6.50%	1,30

Top 10 Holdings (%)

BaseCurrency	Euro
Firm name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	0,75
Inception Date	11/02/2014
Yield To Maturity	5,47
Modified Duration	1,15
Fund Size	20.663.633,19
ISIN	NL0010649794
Latest Dividend	0,18
Latest Dividend Date	01/07/2022
Global Category	Global Fixed Income



Yearly Returns (%)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	-1,46	-1,37	0,30	-1,72	-0,17	-4,51	2,69					
2021	0,56	0,78	0,34	0,50	0,07	0,82	0,05	0,32	-0,17	-0,21	-1,34	1,56
2020	-0,91	-3,22	-14,39	5,40	3,29	1,25	2,15	1,58	-1,12	0,24	5,18	1,44
2019	1,59	0,93	0,99	0,94	-1,24	1,72	0,95	0,21	0,11	-0,36	0,98	1,13
2018	-1,11	-0,24	-0,62	0,94	0,13	-0,12	0,58	0,17	0,26	-0,42	-0,95	-1,91
2017	0,47	0,71	-0,40	0,45	0,33	-0,19	0,28	-0,02	0,09	0,40	-0,95	0,03
2016	-1,25	0,60	2,37	1,77	0,05	0,35	1,29	0,77	0,29	-0,28	-0,30	0,95
2015	1,42	1,55	2,32	0,31	-0,39	-0,78	-0,20	-1,16	-1,32	1,64	-0,79	-1,43
2014			-0,16	0,11	0,74	0,81	-1,05	0,59	-1,74	0,92	-0,51	-1,25

Monthly Returns (%)