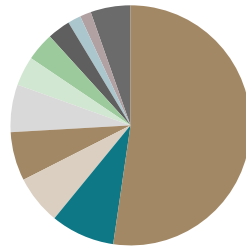


Investment Strategy

The Ostrica Equities Emerging Markets Fund invests globally in stocks in emerging markets, predominantly in the Asia, Emerging Europe and Latin America. The investment strategy is twofold: we manage a portfolio of stocks using a quant based multi-factor model and we run a futures overlay strategy using momentum and volatility models derived from futures trading models to protect the portfolio from heavy losses on world equity markets. Making use of the newest technology, smart algorithms and big data, we create outperforming equity portfolios with downside risk protection. This means our portfolio on average is 65% net invested and 35% net hedged. To create a hedged position for protection, we sell equity and currency futures contracts on emerging markets equity indices and currencies.

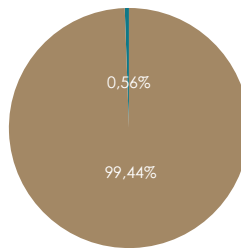
Equity Country Exposure (%)

China	52,31
Taiwan	8,61
South Korea	6,60
India	6,57
Brazil	6,40
Russia	3,96
Mexico	3,82
South Africa	3,08
Hungary	1,77
Malaysia	1,50
Other	5,38



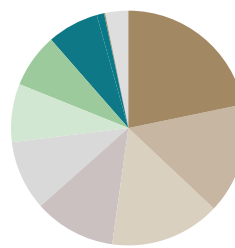
Asset Allocation (%)

● Stock ● Cash



Equity Sectors (%)

Communications	21,76
Financial	15,26
Technology	15,19
Energy	11,23
Consumer, Non-cyclical	9,63
Basic Materials	8,02
Consumer, Cyclical	7,47
Industrial	7,09
Funds	1,01
Diversified	0,15
Others	3,19



Performance Annualized (%)

Return	4,30
Max Drawdown	- 39,08
Std Dev	16,88
Sharpe Ratio	0,28
Beta	1,55
Sortino Ratio	0,36

Top 10 Holdings (%)

Taiwan Semiconductor Manufacturing Co Ltd	4,75
Tencent Holdings Ltd	4,67
Samsung Electronics Co Ltd	3,62
Alibaba Group Holding Ltd	3,35
Baidu Inc	2,84
NetEase Inc	2,63
Hon Hai Precision Industry Co Ltd	2,00
America Movil SAB de CV	1,91
Vale SA	1,63
State Bank of India	1,55

Key Facts

BaseCurrency	Euro
Firm name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	1,00
Inception Date	24/01/2014
Fund Size	47.238.635,12
ISIN	NL0010649737
Latest Dividend	0,19
Latest Dividend Date	02/07/2021
Global Category	Global Emerging Markets Equity

Monthly Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	2,5	-0,0	-0,5	-1,0	0,9	-2,6						
2021	3,8	3,7	2,2	-0,6	1,1	2,5	-5,6	2,5	-1,9	0,9	-3,8	1,9
2020	-5,3	-5,7	-17,4	5,4	1,3	4,7	3,0	-0,5	-0,6	0,6	10,4	6,7
2019	4,3	0,1	1,7	2,3	-7,5	3,6	1,3	-4,3	3,4	2,1	1,8	6,7
2018	2,1	-1,9	-1,8	0,9	-1,1	-5,8	2,8	-2,5	0,3	-5,9	2,8	-2,3
2017	3,1	4,5	2,1	-1,2	-0,9	-0,1	-0,1	1,5	1,6	4,5	-2,2	2,3
2016	-4,2	3,2	7,8	-1,1	-0,5	0,7	4,8	0,8	-0,9	2,4	1,0	-0,3
2015	7,5	3,1	4,2	5,2	-1,8	-6,5	-6,5	-11,5	-1,3	4,3	-0,5	-7,0
2014	-	1,4	3,2	0,0	4,8	2,3	3,9	3,0	-2,8	3,1	1,7	-0,3

!Morningstar Style Box (%)

	Value	Blend	Growth	Datapoint Name	
Large	█			Equity Style Box (L)	Large Value
				Market Cap Large	83,15
Mid				Market Cap Mid	9,66
				Market Cap Small	2,02
Small				Not Classified	8,7

Investment Growth (%)

