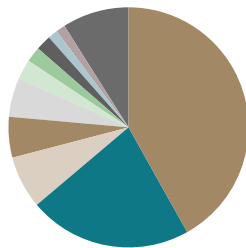


Investment Strategy

The Ostrica Developed Markets Equities Fund invests globally in stocks in developed markets, predominantly in the United States, Europe, the United Kingdom and Japan. The investment strategy is twofold: we manage a portfolio of stocks using a quant based multi-factor model and we run a futures overlay strategy using momentum and volatility models derived from futures trading models to protect the portfolio from heavy losses on world equity markets. Making use of the newest technology, smart algorithms and big data, we create outperforming equity portfolios with downside risk protection. This means our portfolio on average is 65% net invested and 35% net hedged. To create a hedged position for protection, we sell equity and currency futures contracts on major developed markets equity indices and currencies.

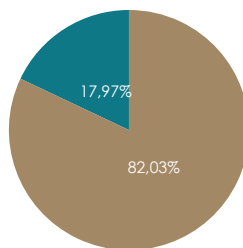
Equity Country Exposure (%)

United States	41,87
Japan	21,96
Germany	7,10
United Kingdom	5,48
France	5,24
Netherlands	2,70
Australia	2,06
Switzerland	2,06
Canada	1,32
China	1,25
Other	8,9%



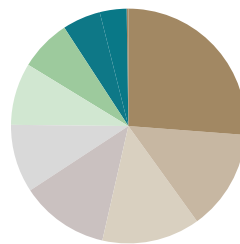
Asset Allocation (%)

● Stock ● Cash



Equity Sectors (%)

Consumer, Non-cyclical	26,21
Consumer, Cyclical	13,85
Technology	13,51
Financial	12,20
Communications	9,40
Industrial	8,57
Basic Materials	7,08
Energy	5,26
Utilities	3,69
Diversified	0,24



Performance Annualized (%)

Return	8,54
Max Drawdown	- 19,95
Std Dev	11,17
Sharpe Ratio	0,81
Beta	0,69
Sortino Ratio	1,08

Top 10 Holdings (%)

United States Treasury Note/Bond 0.13%	3,97
iShares Physical Gold ETC	2,92
Deutsche Telekom AG	1,09
Boyer AG	1,02
Imperial Brands PLC	1,02
Merck & Co Inc	1,02
QUALCOMM Inc	0,99
Honda Motor Co Ltd	0,99
Glencore PLC	0,97
Capgemini SE	0,94

Key Facts

BaseCurrency	Euro
Firm name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	1,00
Inception Date	24/01/2014
Fund Size	162.950.128,82
ISIN	NL0010649729
Latest Dividend	0,27
Latest Dividend Date	02/07/2021
Global Category	Global Equity Large Cap

Monthly Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	0,6	-1,0	1,5	0,9	2,5	-4,6						
2021	0,8	7,2	8,7	-0,5	1,5	1,4	-0,6	1,5	-0,5	2,0	-2,1	5,5
2020	-0,2	-4,3	-6,5	2,5	-0,3	-3,1	-4,6	-0,6	-0,6	-1,4	11,4	2,3
2019	8,2	3,4	2,0	3,0	-5,7	3,9	3,0	-1,3	3,1	-0,1	2,4	0,4
2018	1,1	-0,8	-3,1	2,2	3,1	-0,6	2,5	1,3	0,2	-4,4	1,4	-9,3
2017	-0,5	3,9	-0,4	0,0	-1,0	-1,3	-1,0	0,3	2,1	2,2	-0,3	0,8
2016	-3,0	0,9	1,1	-0,2	1,5	-3,6	2,3	0,1	-0,5	0,7	6,1	2,5
2015	5,7	5,9	3,4	-2,3	2,6	-2,4	0,8	-5,9	-1,2	5,3	3,6	-5,0
2014	-	2,3	0,3	0,4	3,9	0,3	-0,3	3,3	0,5	2,3	2,4	2,0

!Morningstar Style Box (%)

	Value	Blend	Growth	Datapoint Name	
Large	Large Value			Equity Style Box (L)	Large Value
	Market Cap Large				74,12
	Market Cap Mid				4,55
	Market Cap Small				0,95
Mid				Not Classified	26,22
Small					

Investment Growth (%)

