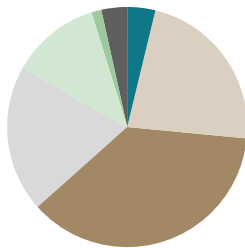


## Investment Strategy

The Ostrica Emerging Market Debt Fund invests globally in a broad diversified portfolio of emerging market bonds in the investment and non-investment grade space. Ostrica mostly invests in government debt, but also profits from opportunities in corporate bonds. We use forward looking models to calculate the probability of default and a fair value spread of the bonds in Ostrica's universe. ETFs are being used for tactical asset allocation purposes: active duration management, active spread management & active management of liquidity premia. Using these principles of strong risk management, the fund provides a very stable investment in emerging market debt.

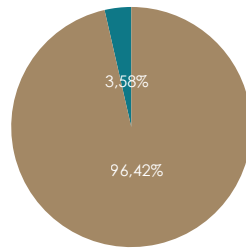
### Credit Quality (%)

AAA	0,01
AA	3,77
A	22,74
BBB	36,89
BB	19,72
B	12,08
Below B	1,33
Not Rated	3,47



### Asset Allocation (%)

● Bond ● Cash



### Region Allocations (%)

North America	0,41
Latin America	29,88
United Kingdom	1,51
Europe dev	0,40
Europe emrg	7,29
Africa/Middle East	35,74
Australia	0,01
Japan	0,00
Asia dev	1,34
Asia emrg	22,99
Others	0,42

## Performance Annualized (%)

Return	- 0,13
Max Drawdown	- 17,33
Std Dev	4,45
Sharpe Ratio	0,07
Beta	0,07
Sortino Ratio	0,08
Skewness	- 3,33

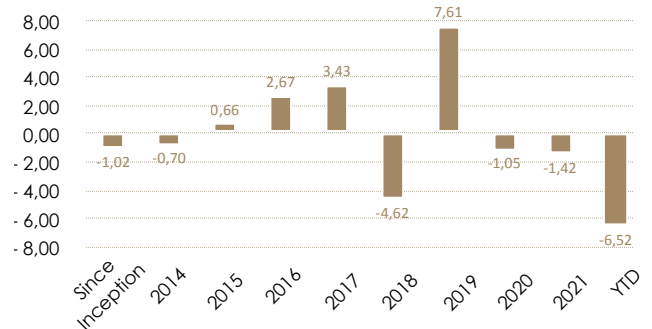
## Top 10 Holdings (%)

iShares J.P. Morgan USD EM Bond EUR Hedged UCITS ETF Dist	8,37
iShares JP Morgan EM Local Government Bond UCITS ETF	6,72
iShares China CNY Bond UCITS ETF	5,64
iShares JP Morgan USD EM Corp Bond UCITS ETF	4,75
iShares Emerging Asia Local Govt Bond UCITS ETF	3,59
Republic of South Africa Government Bond 7.75%	2,35
Republic of South Africa Government Bond 10.50%	2,28
Brazilian Government International Bond 8.50%	2,17
Saudi Government International Bond 4.00%	2,13
VanEck J. P. Morgan EM Local Currency Bond ETF	2,07

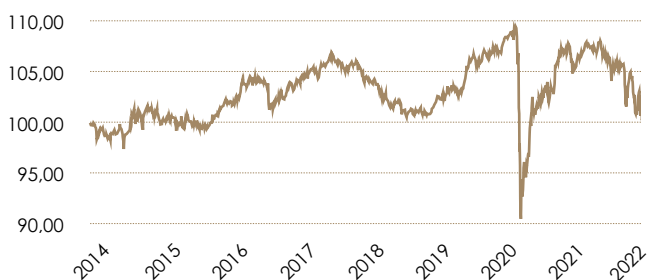
## Key Facts

BaseCurrency	Euro
Firm name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	0,75
Inception Date	07/07/2014
Yield To Maturity	7,29
Modified Duration	-0,65
Fund Size	22.204.476,61
ISIN	NL0010649802
Latest Dividend	0,34
Latest Dividend Date	02/07/2021
Global Category	Emerging Markets Fixed Income

## Yearly Returns (%)



## Investment Growth (%)



## Monthly Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	-0,3	-2,1	1,4	-1,9	-0,1	-3,6						
2021	-0,5	-0,9	-0,4	1,0	0,7		-0,6	0,6	-1,0	-0,4	-1,8	1,2
2020	-0,3	-2,2	-11,6	-2,3	4,2	0,5	1,4	0,7	-0,7	0,7	3,1	1,3
2019	1,8	-0,2	0,6	0,2	-0,1	1,1	1,1	-0,6	0,6	0,3	0,0	1,4
2018	-0,5	-0,6	-0,5	-0,6	-1,1	2,3	0,6	-1,3	0,6	-0,3	0,1	-0,3
2017	0,3	1,3	0,2	0,5	0,4	-0,8	0,7	0,8	-0,4	-0,3	-0,5	0,5
2016	0,1	1,0	0,9	0,5	-0,3	-0,1	0,6	0,7	0,1	-0,6	-1,9	0,4
2015	2,0	0,2	0,0	0,2	-0,6	1,2	0,2	-0,2	-0,9	0,7	0,2	-0,6
2014	-	-	-	-	-	-0,6	-	-0,1	-1,1	0,9	0,2	-0,6