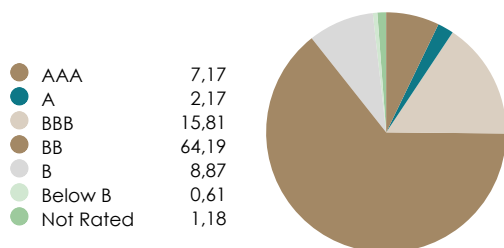


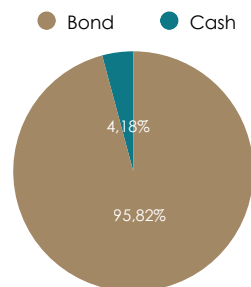
Investment Strategy

The Ostrica Global High Yield Bond Fund invests globally in a broad diversified portfolio of non-investment grade bonds, predominantly in the United States, Europe, the United Kingdom and Japan. Ostrica mostly invests in corporate debt that has a public listed equity arm or market traded CDS. We use forward looking models to calculate the probability of default and a fair value spread of the bonds in Ostrica's universe. ETFs are being used for tactical asset allocation purposes: active duration management, active spread management & active management of liquidity premia and we provide tail-risk protection by deploying dynamic futures strategies. Using these principles of strong risk management, the fund provides a very stable investment in global high yield bonds.

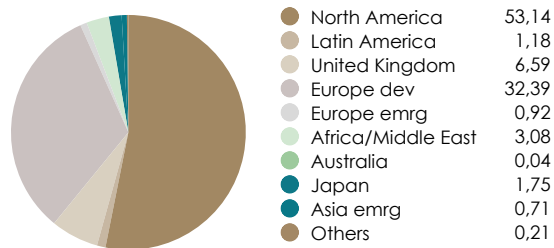
Credit Quality (%)



Asset Allocation (%)



Region Allocations (%)



Performance Annualized (%)

Return	1,46
Max Drawdown	- 24,06
Std Dev	5,19
Sharpe Ratio	0,37
Beta	0,36
Sortion Ratio	0,35
Skewness	- 4,19

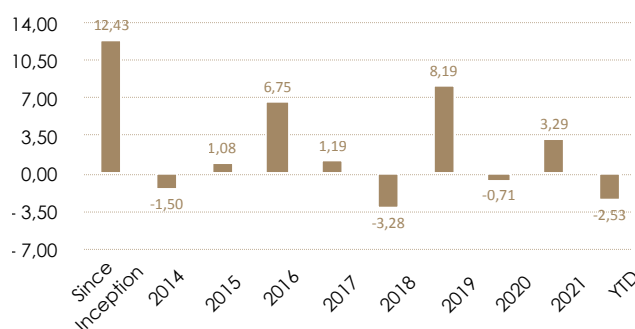
Top 10 Holdings (%)

United States Treasury Note/Bond 0.13%	7,17
iShares EUR High Yield Corp Bond UCITS ETF	4,90
iShares USD High Yield Corp Bond UCITS ETF	3,37
Olin Corp 5.63%	1,91
ING Groep NV 4.88%	1,56
thyssenkrupp AG 2.88%	1,38
Sprint Corp 7.88%	1,33
Teva Pharmaceutical Finance Netherlands II BV 1.13%	1,31
Genesis Energy LP / Genesis Energy Finance Corp 6.50%	1,24
iShares Fallen Angels High Yield Corp Bond UCITS ETF	1,17

Key Facts

BaseCurrency	Euro
Firm name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	0,75
Inception Date	02/11/2014
Yield To Maturity	3,85
Modified Duration	1,09
Fund Size	22.882.736,25
ISIN	NL0010649794
Latest Dividend	0,24
Latest Dividend Date	02/07/2021
Global Category	Global Fixed Income

Yearly Returns (%)



*Historische rendementen vanaf 1998 vindt u op ostrica.nl

Investment Growth (%)



Monthly Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	-1,5	1,4	0,3									
2021	0,6	0,8	0,3	0,5	0,1	0,1	0,1	0,3	-0,2	-0,2	1,3	1,6
2020	-0,9	-3,2	-14,4	5,4	3,3	1,3	2,2	1,6	-1,1	0,2	5,2	1,4
2019	1,6	0,9	1,0	0,9	-1,2	1,7	1,0	0,2	0,1	-0,4	1,0	1,1
2018	-1,1	-0,2	-0,6	0,9	0,1	-0,1	0,6	0,2	0,3	-0,4	-1,0	-1,9
2017	0,5	0,7	-0,4	0,4	0,3	-0,2	0,3	0,0	0,1	0,4	-1,0	0,0
2016	-1,3	0,6	2,4	1,8	0,1	0,4	1,3	0,8	0,3	-0,3	-0,3	0,9
2015	1,4	1,6	2,3	0,3	-0,4	-0,8	-0,2	-1,2	-1,3	1,6	-0,8	-1,4
2014	-	-	-0,2	0,1	0,7	0,8	-1,1	0,6	-1,7	0,9	-0,5	-1,3