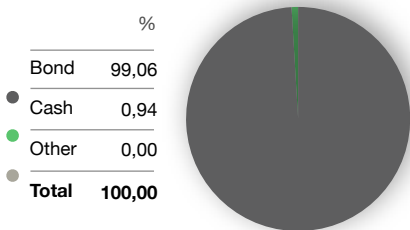




Investment Strategy

The Ostrica Emerging Market Debt Fund invests globally in a broad diversified portfolio of emerging market bonds in the investment and non-investment grade space. Ostrica mostly invests in government debt, but also profits from opportunities in corporate bonds. We use forward looking models to calculate the probability of default and a fair value spread of the bonds in Ostrica's universe. ETFs are being used for tactical asset allocation purposes: active duration management, active spread management & active management of liquidity premia. Using these principles of strong risk management, the fund provides a very stable investment in emerging market debt.

Asset Allocation



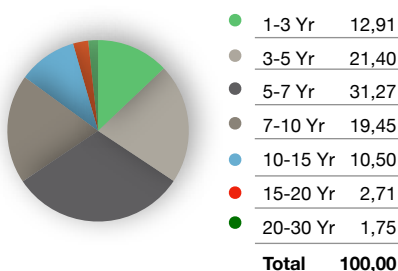
Top 10 Holdings

	Portfolio Weighting %
iShares National Muni Bond ETF	3.00
Italy Buoni Poliennali Del Tesoro 3.10%	2.44
United States Treasury Inflation Indexed Bonds 0.38%	2.41
Spain Government inflation Linked Bond 1.80%	2.13
United States Treasury Inflation Indexed Bonds 0.63%	1.84
Italy Buoni Poliennali Del Tesoro 1.35%	1.49
United States Treasury Inflation Indexed Bonds 0.50%	1.44
United States Treasury Note/Bond 1.50%	1.37
French Republic Government Bond OAT 0.10%	1.29
French Republic Government Bond OAT 1.85%	1.25

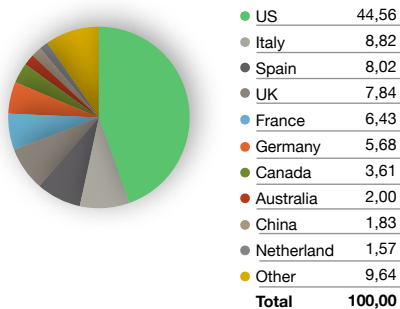
Key Facts

Base Currency	Euro
Firm Name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	0,75
Inception Date	12/02/2014
Yield to Maturity	1,07
Modified Duration	-1,00
Fund Size	46.651.743,24
ISIN	NL00150007Y0
Latest Divident	0,08
Latest Dividend Date	02/07/21
Global Category	Emerging Markets Fixed Income

Maturity Allocation



Country Allocation (Top 10)

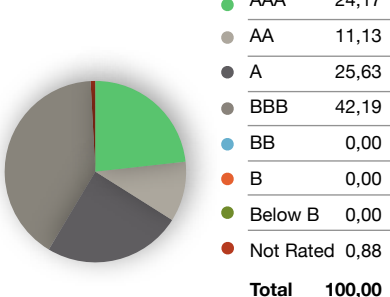


Performance Annualized

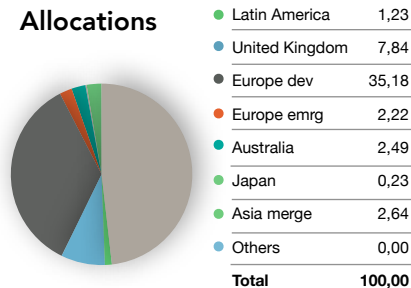
Time Period: Since Inception to 30/11/2021

Return	1,42
Max Drawdown	-6,55
Std Dev	2,24
Sharpe Ratio	0,84
Beta	0,48
Sortino Ratio	1,09
Skewness	-0,49

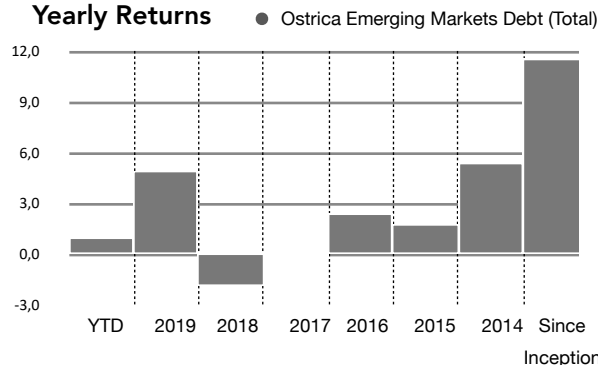
Rating Allocation



Region Allocations

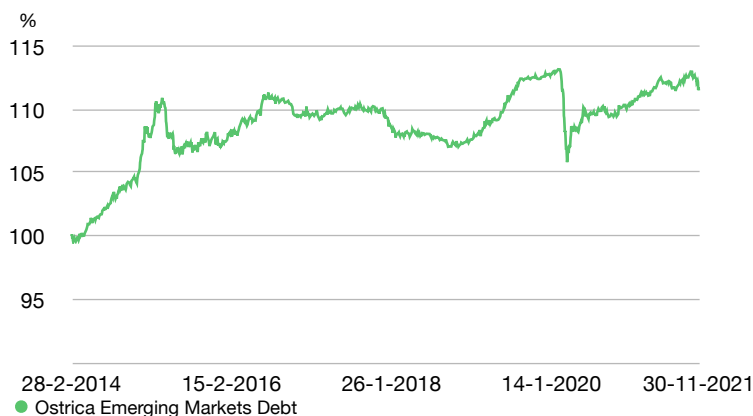


Yearly Returns



Investment Growth

Time Period: 28/02/2014 to 30/11/2021



Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	0,3	0,4	0,1	0,6	0,1	0,0	-0,3	0,1	0,5	0,8	1,4	0,1	0,9
2020	0,1	-1,1	-4,0	1,2	0,5	0,3	0,3	0,5	-0,7	-0,1	0,8	0,1	-2,1
2019	0,5	0,0	0,8	0,3	0,3	0,9	0,8	0,8	0,2	0,1	-0,1	0,2	5,0
2018	-1,1	-0,2	0,0	0,0	-0,1	-0,1	-0,1	-0,3	-0,1	0,0	-0,2	0,2	-1,9
2017	-0,2	0,2	-0,1	0,2	0,2	-0,3	0,2	0,3	-0,4	0,3	-0,5	-0,1	-0,1
2016	0,9	0,3	0,7	-0,1	0,2	1,3	0,2	-0,2	0,1	-0,4	-0,8	0,2	2,4
2015	3,2	0,1	1,5	-1,3	-0,8	-1,2	0,7	-0,5	0,4	0,5	0,2	-0,9	1,7
2014	-	-	-0,1	0,3	1,1	0,3	0,5	1,0	0,6	0,4	0,4	0,8	5,4