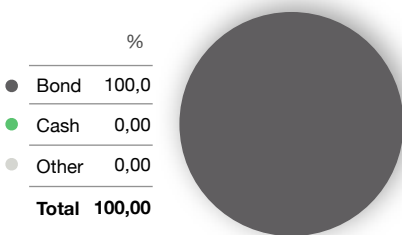




Investment Strategy

The Ostrica Global High Yield Bond Fund invests globally in a broad diversified portfolio of non-investment grade bonds, predominantly in the United States, Europe, the United Kingdom and Japan. Ostrica mostly invests in corporate debt that has a public listed equity arm or market traded CDS. We use forward looking models to calculate the probability of default and a fair value spread of the bonds in Ostrica's universe. ETFs are being used for tactical asset allocation purposes: active duration management, active spread management & active management of liquidity premia and we provide tail-risk protection by deploying dynamic futures strategies. Using these principles of strong risk management, the fund provides a very stable investment in global high yield bonds.

Asset Allocation



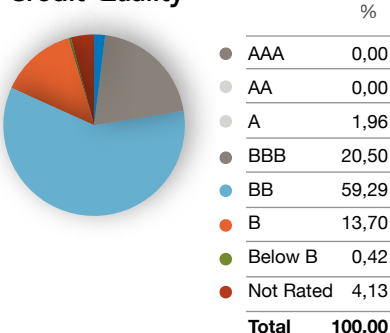
Top 10 Holdings

Portfolio Holding	Portfolio Weighting %
iShares EUR High Yield Corp Bond UCITS ETF	4,82
Stichting AK Rabobank Certificaten	3,26
Olin Corp 5.63%	1,73
iShares EUR High Yield Corp Bond UCITS ETF	1,65
ING Groep NV 4.88%	1,43
Thyssenkrupp AG 2.88%	1,24
Sprint Corp 7.88%	1,17
Teva Pharmaceutical Finance Netherlands II BV 1.13%	1,17
ADLER Real Estate AG 3.00%	1,15
iShares Fallen Angels High Yield Corp Bond UCITS ETF	1,08

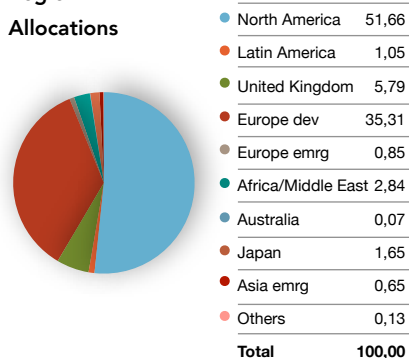
Key Facts

Base Currency	Euro
Firm Name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	0,75
Inception Date	11/2/2014
Yield to Maturity	3,55
Modified Duration	1,86
Fund Size	24.863.372,97
ISIN	NL0010649794
Latest Dividend	0,24
Latest Dividend Date	2/7/2021
Global Category	Global Fixed Income

Credit Quality



Region



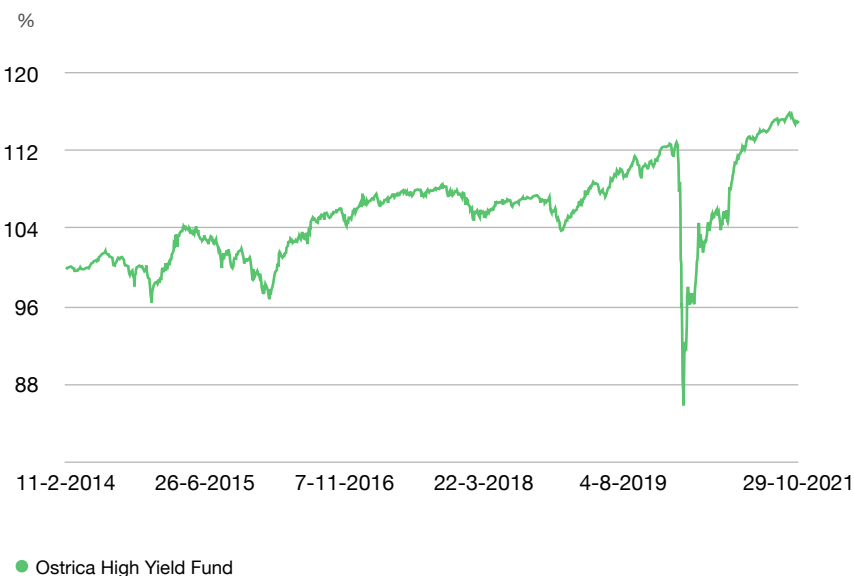
Performance Annualized

Time Period: Since Inception to 31/10/2021

Return	1,85
Max Drawdown	-24,06
Std Dev	5,26
Sharpe Ratio	0,44
Beta	0,25
Sortino Ratio	0,41
Skewness	-4,25

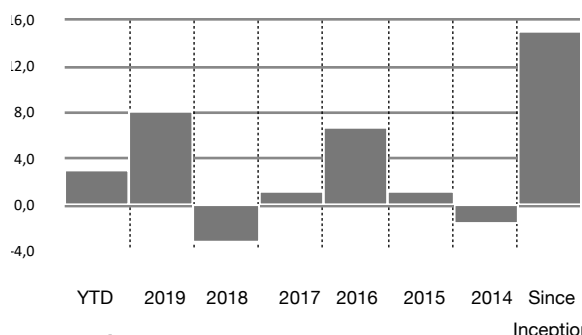
Investment Growth

Time Period: 11/2/2014 to 31/10/2021



Yearly Returns

● Global High Yield Fund



Monthly Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	0,6	0,8	0,3	0,5	0,1	0,1	0,3	-0,2	-0,2				3,1
2020	-0,9	-3,2	-14,4	5,4	3,3	1,3	2,2	1,6	-1,1	0,2	5,2	1,4	-0,7
2019	1,6	0,9	1,0	0,9	-1,2	1,7	1,0	0,2	0,1	-0,4	1,0	1,1	8,2
2018	-1,1	-0,2	-0,6	0,9	0,1	-0,1	0,6	0,2	0,3	-0,4	-1,0	-1,9	-3,3
2017	0,5	0,7	-0,4	0,4	0,3	-0,2	0,3	0,0	0,1	0,4	-1,0	0,0	1,2
2016	-1,3	0,6	2,4	1,8	0,1	0,4	1,3	0,8	0,3	-0,3	-0,3	0,9	6,8
2015	1,4	1,6	2,3	0,3	-0,4	-0,8	-0,2	-1,2	-1,3	1,6	-0,8	-1,4	1,1
2014	-	-	-0,2	0,1	0,7	0,8	-1,1	0,6	-1,7	0,9	-0,5	-1,3	-1,5