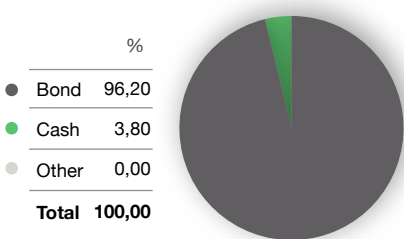




Investment Strategy

The Ostrica Global High Yield Bond Fund invests globally in a broad diversified portfolio of non-investment grade bonds, predominantly in the United States, Europe, the United Kingdom and Japan. Ostrica mostly invests in corporate debt that has a public listed equity arm or market traded CDS. We use forward looking models to calculate the probability of default and a fair value spread of the bonds in Ostrica's universe. ETFs are being used for tactical asset allocation purposes: active duration management, active spread management & active management of liquidity premia and we provide tail-risk protection by deploying dynamic futures strategies. Using these principles of strong risk management, the fund provides a very stable investment in global high yield bonds.

Asset Allocation



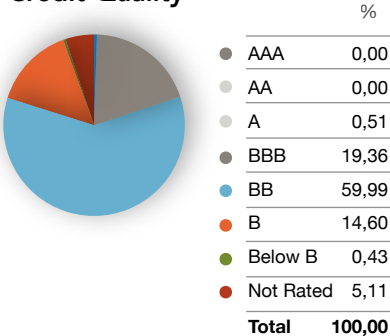
Top 10 Holdings

Portfolio Holding	Portfolio Weighting %
iShares EUR High Yield Corp Bond UCITS ETF	4,69
Stichting AK Rabobank Certificaten	3,29
iShares Fallen Angels High Yield Corp Bond UCITS ETF	2,65
iShares EUR High Yield Corp Bond UCITS ETF	1,84
Olin Corp 5.63%	1,69
Thyssenkrupp AG 2.88%	1,24
ADLER Real Estate AG 3.00%	1,23
Sprint Corp 7.88%	1,15
Teva Pharmaceutical Finance Netherlands II BV 1.13%	1,14
Chemours Co/The 4.00%	1,03

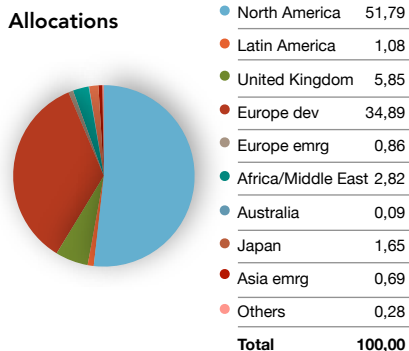
Key Facts

Base Currency	Euro
Firm Name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	0,75
Inception Date	11/2/2014
Yield to Maturity	3,36
Modified Duration	1,56
Fund Size	26.192.435,37
ISIN	NL0010649794
Latest Dividend	0,24
Latest Dividend Date	2/7/2021
Global Category	Global Fixed Income

Credit Quality



Region

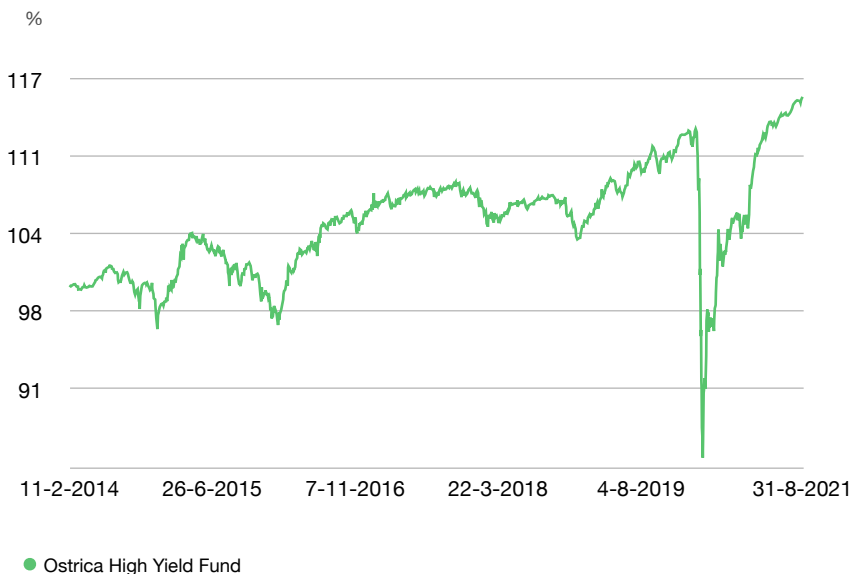


Performance Annualized

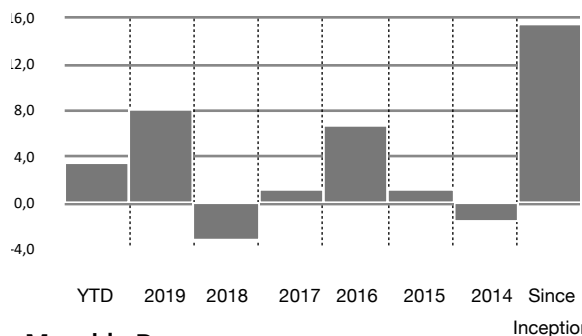
Time Period: Since Inception to 31/08/2021

Return	1,95
Max Drawdown	-24,06
Std Dev	5,31
Sharpe Ratio	0,45
Beta	0,35
Sortino Ratio	0,42
Skewness	-4,21

Investment Growth Time Period: 11/2/2014 to 31/08/2021



Yearly Returns ● Global High Yield Fund



Monthly Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	0,6	0,8	0,3	0,5	0,1	0,1	0,1	0,3					3,5
2020	-0,9	-3,2	-14,4	5,4	3,3	1,3	2,2	1,6	-1,1	0,2	5,2	1,4	-0,7
2019	1,6	0,9	1,0	0,9	-1,2	1,7	1,0	0,2	0,1	-0,4	1,0	1,1	8,2
2018	-1,1	-0,2	-0,6	0,9	0,1	-0,1	0,6	0,2	0,3	-0,4	-1,0	-1,9	-3,3
2017	0,5	0,7	-0,4	0,4	0,3	-0,2	0,3	0,0	0,1	0,4	-1,0	0,0	1,2
2016	-1,3	0,6	2,4	1,8	0,1	0,4	1,3	0,8	0,3	-0,3	-0,3	0,9	6,8
2015	1,4	1,6	2,3	0,3	-0,4	-0,8	-0,2	-1,2	-1,3	1,6	-0,8	-1,4	1,1
2014	-	-	-0,2	0,1	0,7	0,8	-1,1	0,6	-1,7	0,9	-0,5	-1,3	-1,5