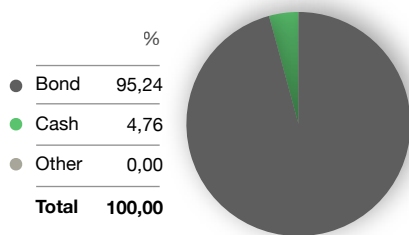




Investment Strategy

The Ostrica Emerging Market Debt Fund invests globally in a broad diversified portfolio of emerging market bonds in the investment and non-investment grade space. Ostrica mostly invests in government debt, but also profits from opportunities in corporate bonds. We use forward looking models to calculate the probability of default and a fair value spread of the bonds in Ostrica's universe. ETFs are being used for tactical asset allocation purposes: active duration management, active spread management & active management of liquidity premia. Using these principles of strong risk management, the fund provides a very stable investment in emerging market debt.

Asset Allocation



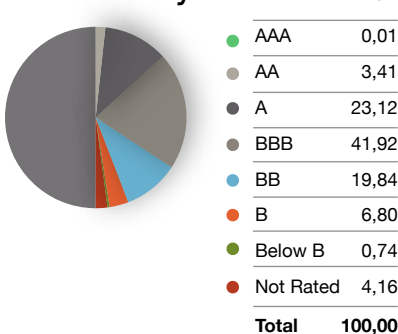
Top 10 Holdings

Portfolio	Weighting %
iShares J.P. Morgan USD EM Bond EUR Hedged UCITS ETF Dist	9,09
iShares J.P. Morgan USD EM Local Government Bond UCITS ETF	6,47
iShares China CNY Bond UCITS ETF	6,01
iShares J.P. Morgan USD EM Corp Bond UCITS ETF	3,71
iShares Emerging Asia Local Govt Bond UCITS ETF	3,03
Republic of South Africa Government Bond 10.5%	2,02
Republic of South Africa Government Bond 7.75%	2,01
Peruvian Government International Bond 3.75%	1,99
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	1,94
Republic of Poland Government Bond 2.75%	1,77

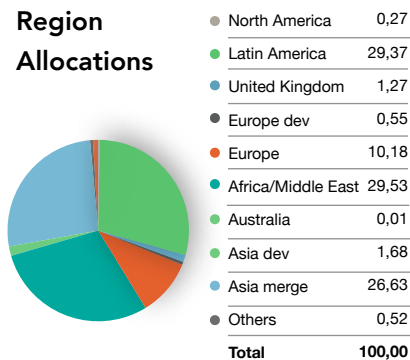
Key Facts

Base Currency	Euro
Firm Name	Ostrica B.V.
Investment Type	Open-End Fund
Management Fee	0,75
Inception Date	7/7/2014
Yield to Maturity	3,66
Modified Duration	2
Fund Size	28.764.983,65
ISIN	NL0010649802
Latest Dividend	0,34
Latest Dividend Date	2/7/2020
Global Category	Emerging Markets Fixed Income

Credit Quality



Region Allocations



Performance Annualized

Time Period: Since Inception to 31/08/2021

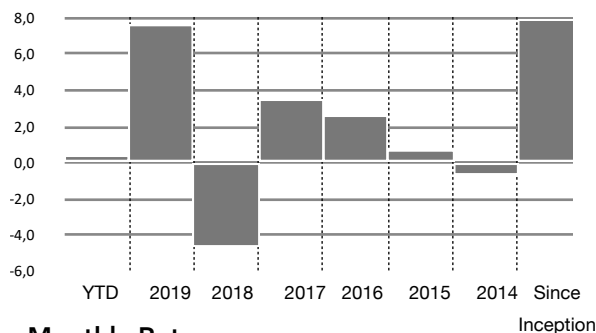
Return	1,08
Max Drawdown	-17,33
Std Dev	4,43
Sharpe Ratio	0,35
Beta	0,06
Sortino Ratio	0,35
Skewness	-3,59

Investment Growth Time Period: 7/7/2014 to 30/06/2021



● Ostrica Emerging Markets Debt

Yearly Returns ● Ostrica Emerging Markets Debt (Total)



Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	-0,5	-0,9	-0,4	1,0	0,7	0,5	0,6						0,5
2020	-0,3	-2,2	-11,6	-2,3	4,2	1,1	1,4	0,7	-0,7	0,7	3,1	1,3	-1,1
2019	1,8	-0,2	0,6	0,2	-0,1	2,3	1,1	-0,6	0,6	0,3	0,0	1,4	7,6
2018	-0,5	-0,6	-0,5	-0,6	-1,1	-0,8	0,6	-1,3	0,6	-0,3	0,1	-0,3	-4,6
2017	0,2	1,3	0,2	0,5	0,4	-0,1	0,7	0,8	-0,4	-0,3	-0,5	0,5	3,4
2016	0,1	1,0	0,9	0,5	-0,3	1,2	0,6	0,7	0,1	-0,6	-1,9	0,4	2,7
2015	2,0	0,2	0,0	0,2	-0,6	-0,6	0,2	-0,2	-0,9	0,7	0,1	-0,6	0,7
2014	-	-	-	-	-	-	-	0,1	-1,1	0,9	0,2	-0,6	-0,7